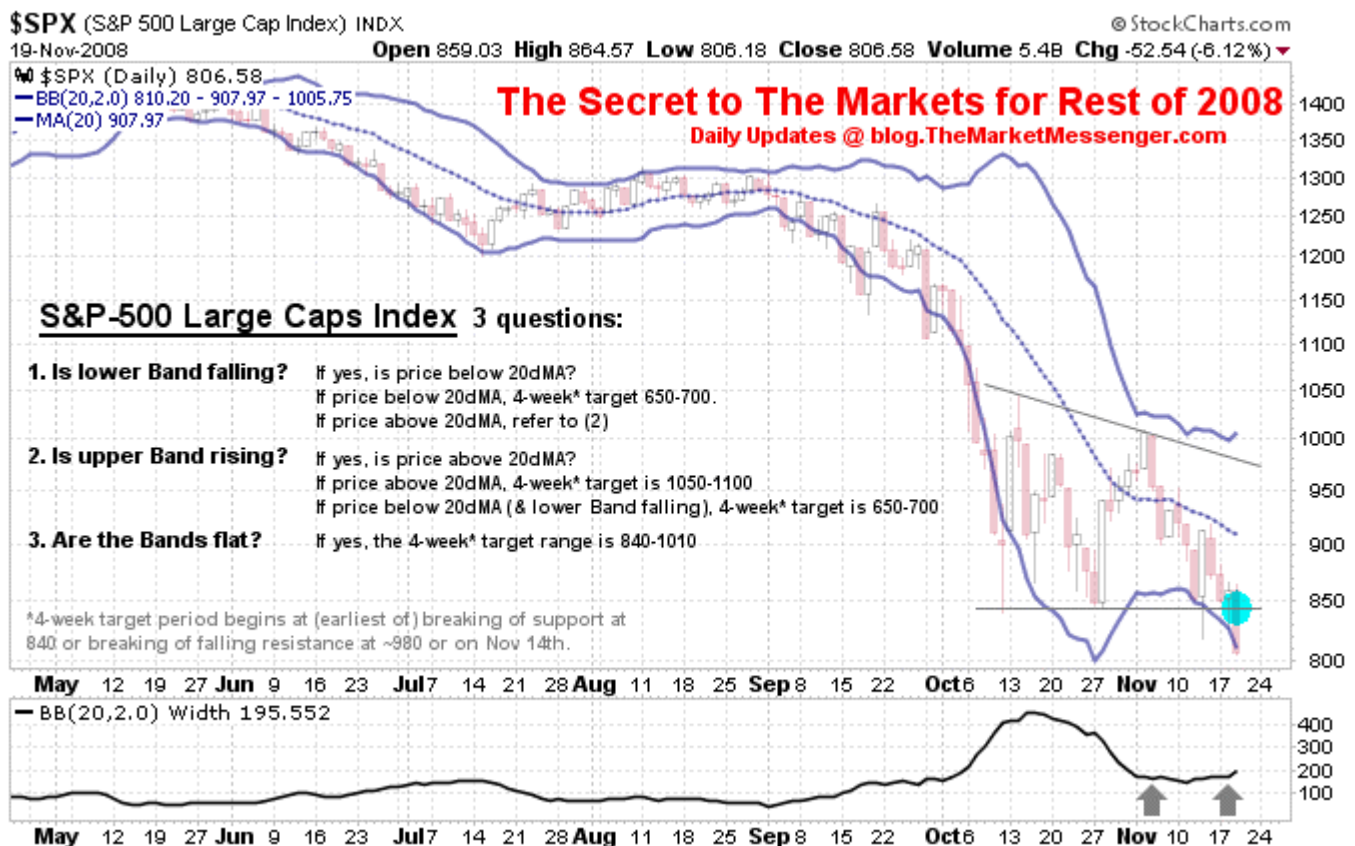


AN OPPORTUNITY TO LEARN

THE GREAT ART & SCIENCE OF TECHNICAL ANALYSIS IS NOT ONE-DIMENSIONAL!

The following is a quick update to the S&P-500 chart featured in the Nov 14th blog article "[The Secret to the Stock Market for the Rest of '08](#)", as of the close of the Nov 19th trading session.



The first thing you need to notice is the fact that support at 845 has been demolished as of Wednesday's close. The bulls better be on their knees praying that this was a false break because if they are unable to pull the index back above 845 immediately (as in on Thursday), this index is headed towards the 650-700 area in a hurry.

Now, that reading is based on the descending triangle pattern, of course. The crux of our showing you the chart that has been presented above is the trend in the Bollinger Bands, of course. In the Nov 14th article, we'd laid out a number of reasons why the movement in the Bollinger Bands was to be seen as being more important than perhaps even price action itself.

Well, the lower Bollinger Band started falling several days ago and, as such, predicted that support would be broken sooner rather than later. If you'd studied the Bollinger Bands, you would have know that there was a high probability that it was only a matter of time before support at 845 would be taken out.

Our Short Stock Picks list and Volatility Options Picks lists have been chock full of bearish trading picks for the past several sessions - even well before the actual breaking of support at 845 - and there have been virtually NO bullish picks on any of the lists whatsoever. Why? It is simple. The Bollinger Bands were providing us with a very

good indication that all hell was about to break loose to the downside. Buying stocks made no sense whatsoever; shorting stocks (or taking on volatility-based options positions) did!

This foresight has been especially useful and, as a result, our lists are filled to the brim with profitable trading picks (as they have been for the past several months, may we add...).

Technical Analysis is a great art and science and it is NOT one-dimensional.

Too many chartists use price action (patterns and formations) alone to guide them in their analysis. We do not relegate ourselves to the mundane chart patterns alone. Instead we follow a more holistic approach utilizing Chart Patterns, Volume Analysis, Fibonacci Analysis, Bollinger Band Theory, Momentum Indicators and Sentiment Analysis (strictly via studies of the VIX and P/C Ratios).

None of these methods is our creation. The great technicians before us have given us the gift of these great technical analysis tools and all we have done, through years and years of painstaking study, is learn how to use these tools to our benefit.

If you have never tried our services prior to this, we strongly urge you to take a look at our services, which are available completely for free for the next two days (you do not need to sign up; it is absolutely free), and provide yourself not only with the opportunity to pick up a few good trading ideas but also to learn with us **how to become a better trader**.

Don't waste this opportunity!

Simply visit our home page - www.TheMarketMessenger.com - and click on the 'Members Home' tab near top-right of page to take advantage of our Stock Picks, Options Picks, Model Portfolio and Stock Market Commentary absolutely **FREE (for 2 more days only)**.

We're providing you with this opportunity because we are absolutely certain that you will enjoy what you see and strongly consider signing up to **a better future for yourself as a trader**.

Thank you for your support and good luck with your trading!

Asher Pinto

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