

Great News: Members Lounge & Model Portfolio Currently Available FREE for a Limited Period!

Dear Reader,

Please note that **Free Access** to the **Nightly Commentary**, **Weekly Commentary** and **Model Portfolio** (as well as other features) at our website TheMarketMessenger.com has been extended until further notice.

What's more is that you now do not need to sign up for a free trial or go through any other such formality to access these features. They are available on a complimentary basis to one and all. So, feel free to browse through the same and enjoy all that we have to offer.

Sincerely,

The Team at TheMarketMessenger.com

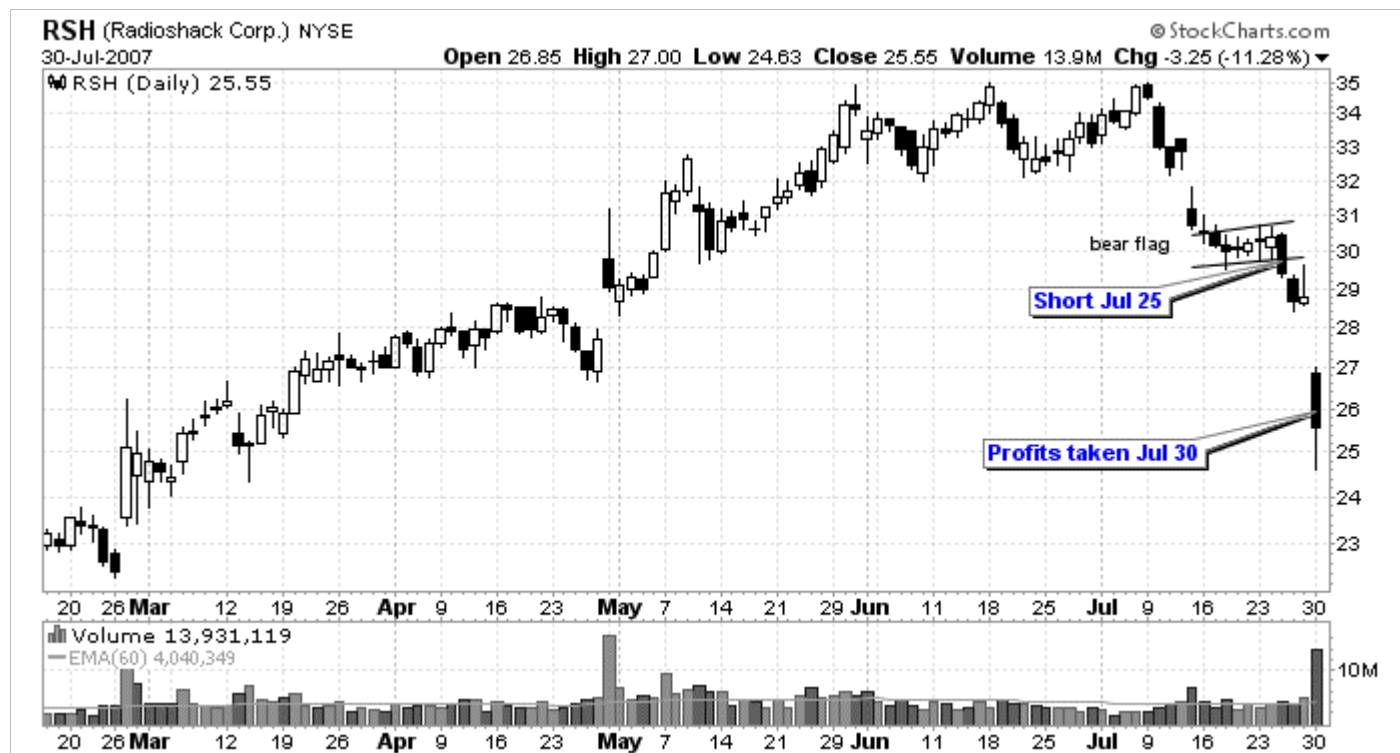
The Big Picture - Commodities

Synopsis: Crude Oil is coming up against significant resistance and Gold looks like it might be building momentum to challenge secular highs. [Continued on page 10](#)

Current and Recent Stock Trading Picks

The following are current or recent occupants of TheMarketMessenger.com Stock Picks lists.

RSH broke out of a bear flag and reached our target within three days.



This short play in **XTO** was triggered when RSI made a negative centerline crossover and price broke an intermediate uptrend line.



A negative centerline crossover on RSI triggered this short on **ALU**. Our target was met within two days; members who waited two more days were extremely happy.



BHP was shorted based upon a negative failure swing and negative MA crossover.



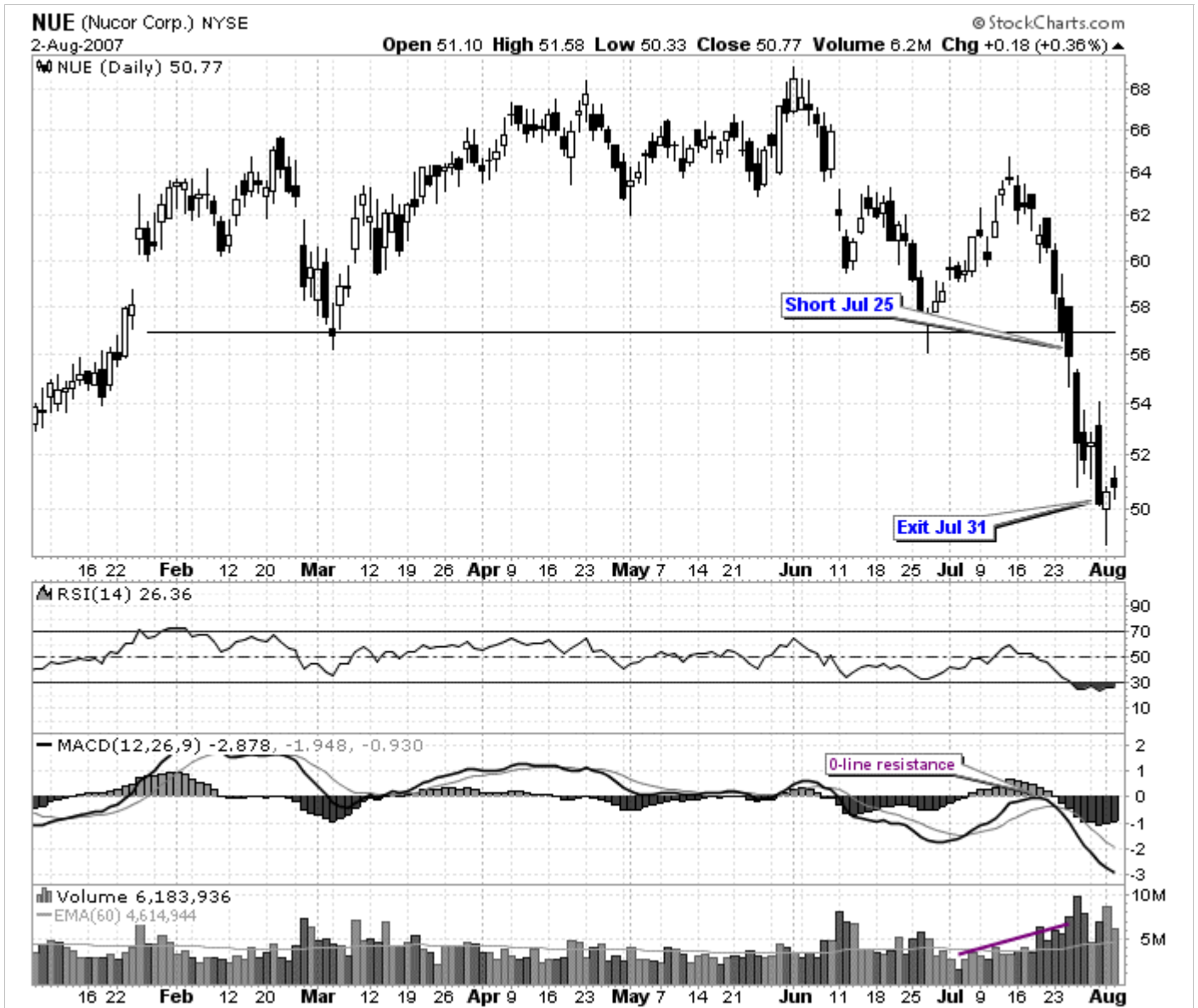
EWZ was shorted based upon showing a negative MA crossover



DE was shorted upon breaking a minor trendline and showing a negative centerline crossover on RSI.



NUE broke intermediate support and brought members who played it over 10% in a week.



BHI broke a bear flag before we spotted it but we noticed that MACD was showing a negative 0-line crossover and so we decided to place it as a short pick regardless of the fact that we'd missed the initial push. So far, it doesn't look like a bad decision.



DO showed a multiplicity of signals and has been quite profitable so far.



That was a collection of current and recent occupants of our Stock Picks lists. Please note that there are other picks that are also doing well but we have not been able to include them since they have just started their moves or have recently been added to the list.

We invite you to take a Free Trial of our [premium membership packages](#) if you would like to receive trading picks like these as and when they happen.

The Big Picture - Commodities

Let's get right to the charts.

The daily chart of Crude Oil...



Having experienced a strong minor trend rally over the past two months, Crude is now starting to show signs of tiring.

Price is challenging the rising minor trendline, RSI is showing a negative divergence and MACD is also showing a negative divergence.

The commodity might need to face a correction on the minor trend and perhaps test the intermediate uptrend before contending with last year's highs, which can be seen on the next chart.

The weekly chart of Crude Oil...



At its highs, last week, Crude was back at nearly \$80 a barrel.

The daily chart of Gold...



Aided by support from the centerline on RSI, Gold seems to have completed a correction of the minor uptrend and is now back up to contend with minor resistance at 687, once again.

If that level is broken, the metal then has intermediate resistance – at 696-698 – to contend with.

The weekly chart of Gold...



This chart shows just how valuable the centerline on RSI has been to the secular bull market in this precious metal.

Wouldn't it be a sight to behold if secular resistance at 725 is broken over the coming weeks?

The weekly chart of Aluminum...



For over a year now, this industrial metal has found support at 1.12 and resistance at 1.29.

It is now approaching support once again. However, it seems like there is something different happening this time around. If you look closely at RSI, it has broken the trading range within which it has been trading for the past year. MACD, for its part, is showing a negative centerline crossover.

These two little details might be pointing to the fact that the rectangle might in fact resolve bearishly. In any case, one cannot rely on something that has not yet happened. So let's wait and see if support does indeed break over the coming weeks...

And now for the last chart in this issue of *Purely Technical* –

The weekly chart of Copper...



Copper has found it really hard to break out above the major resistance area between 380 and 390. It broke a minor uptrend this week and will need to hold support at 320, upon any testing of that level, or else it will face the threat of a potential double top that calls for a move to 260 or thereabouts.

That's it for this issue of *Purely Technical*.

Once again, do not forget that our Members Lounge and Model Portfolio are now available for your perusal. We hope that you enjoy these and all the other features at TheMarketMessenger.com.

If you haven't signed up already, we encourage you to subscribe to this newsletter. You can do so by filling in the form titled "Receive Our Newsletter via Email" at – TheMarketMessenger.com

Have a great trading week!

Sincerely,

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